

SEPTEMBER 18, 2024

Newsletter



Anne Arundel County Association of REALTORS®

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BIAS OVERRIDE FAIR HOUSING

with **Brenda Kasuva**



September 24th



1:00 PM - 4:00 PM

REGISTER



Bias Override: Overcoming Barriers to Fair Housing is an NAR certificate course that helps real estate professionals interrupt stereotypical thinking so they can avoid fair housing pitfalls and provide equal professional service to every customer or client.

You will learn to identify, prevent and address discriminatory practices in real estate.

Register Now

Communicate

NAR Proposed Settlement Resources

[NEW: Offers of Compensation](#)

[Why Am I Being Asked to Sign a Written Buyer Agreement?](#)

[Open Houses and Written Agreements](#)

[REALTORS'® Duty to Put Client Interests Above Their Own](#)

[What Veterans Need to Know About Buying a Home](#)

You can continue to access the latest information about the settlement on [facts.realtor](#).

[Learn more](#)

[Bright MLS Resources](#)

FEATURED TRAINING
[Ensuring Compliance and Transparency](#)

Get the latest Bright MLS updates aimed at ensuring NAR settlement compliance and enhancing transparency for homebuyers and sellers.

[Information from Maryland REALTORS®](#)

[Legal Guidance Forms Videos](#)

[Changes and Practice Tips](#)

This a guide for Maryland REALTORS® members to understand the revisions to existing forms and new forms which went into effect on August 14, 2024.



Renew your AACAR membership!

2025 Annual Dues Available Now.



The last day to register for the [2025 Payment Plan](#) is this Friday, September 20th. Payment is due November 1, 2024. *Questions? Call 410-544-4554.*

Educate

REALTOR® RENDEZVOUS: EXPERT EXCHANGE



CHRIS BAKER



KRISTI NEIDHARDT



RACHEL OSLUND

SEPT. 25TH
1 - 3PM

This unique speed networking format brings together real estate professionals and industry experts for quick, insightful conversations and invaluable knowledge sharing.

REALTOR® Rendezvous: Expert Exchange

September 25th
1:00 PM - 3:00 PM

This unique speed networking format brings together real estate professionals and industry experts for quick, insightful conversations and invaluable knowledge sharing.

Moderators: Chris Baker, Kristi Neidhardt, Rachel Oslund

Seller Representative Specialist Designation

Tuesday, October 1st &
Wednesday, October 2nd
9:00 AM - 5:00 PM

Membership Appreciation Week

October 21st - October 25th

Giveaways
50% Off CE Classes
Food Trucks
Store Discounts
Happy Hour & More

Advocate

FinCEN Issues New Anti-Money Laundering Rule for Real Estate
Recently, the Financial Crimes Enforcement Network (FinCEN), a Bureau within the U.S. Treasury Department issued a **final anti-money laundering rule** for the real estate industry. In February 2024, NAR submitted a formal comment in response to FinCEN's proposed anti-money laundering rule on this issue. The final rule requires certain real estate professionals to report information for non-financed residential real estate transactions, and transfers of real estate to trusts or legal entities. The rule imposes a cascading reporting regime, which requires closing or settlement agents to provide certain transaction information and details. Alternatively, the real professionals can also designate a specific professional to be responsible for reporting. FinCEN explained

that it expects reports to be filed primarily by settlement agents, title agents, insurance agents, or attorneys; however real estate agents are not explicitly exempt from reporting under the rule. The rule also imposes recordkeeping requirements as well. The rule goes into effect on December 1, 2025.

In addition to the rule, FinCEN issued two resources, the [FinCEN Residential Real Estate Rule Fact Sheet](#) and a [Frequently Asked Questions](#) document.

NAR will continue to monitor this rule, and will provide updates, educational resources, and guidance to members regarding this rule. [Read FinCEN's Press Release.](#)

NAR Submits Comments on Fannie Mae and Freddie Mac's Duty to Serve Plans

NAR submitted comments to the Federal Housing Finance Agency (FHFA) regarding Fannie Mae and Freddie Mac's (the GSEs) Duty to Serve Plans. FHFA requires the GSEs submit plans in three-year increments about how they are going to serve traditionally underserved markets, especially for rural housing, manufactured housing, and very low-, low-, and moderate-income consumers. The proposed plans align closely with NAR policy, and they thank FHFA and the GSEs for continuing to explore and execute plans to help underserved markets. [Read the Letter.](#)

Engage



October 6, 2024


Run to Support the Chesapeake K9 Fund and Raise Funds to Assist First Responder K9 Partners Across the State.

**AFFILIATE APPRECIATION
HAPPY HOUR**

FREE FOR ALL MEMBERS!
RSVPs required.


**OCT.
23RD
4-6 PM**

**UNCLE JULIO'S
ANNAPOLIS, MD**

**Happy
Hour**

Pusser's | Annapolis
October 4th | 5:00pm




AACAR is proud to be the Charging Station sponsor at the Maryland REALTORS® 2024 Annual Conference! [Learn more.](#)

Upcoming Events

Maryland REALTORS®' 2024 Annual Conference

Dates: September 16-19th
Location: Ocean City

Women's Council of REALTORS Anne Arundel Network's Bras for a Cause

Date: October 7th
Location: Twain's Tavern

AACAR Membership Appreciation Week

Dates: October 21-25th
Location: AACAR Office

Fall Speaker: Mosi Gatling

Date: October 29th
Location: Anne Arundel Community College

NAR NXT: The REALTOR® Experience

Dates: November 8-10th
Location: Boston, MA

Download the AACAR App



Harvest for the Hungry

Date: November 20th

Location: Twain's Tavern,
Pasadena, MD

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