

JUNE 26, 2024

Newsletter



Anne Arundel County Association of REALTORS®

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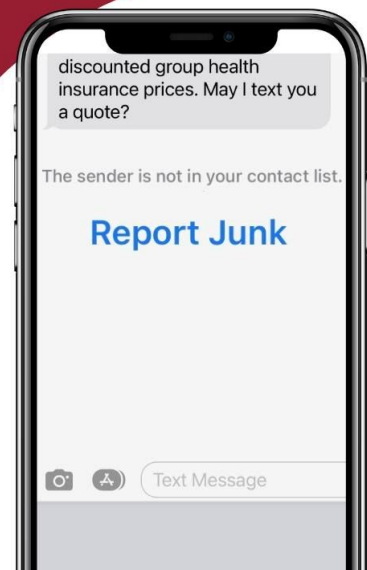
[Schedule an appointment to purchase a lockbox](#)

Connect with us!



SCAM ALERT

If you receive a text message or phone call offering health insurance from someone claiming to be working with the association, please **do not** respond or provide any personal or financial information.



****ATTENTION AACAR MEMBERS****

If you receive a text message or phone call offering health insurance from someone claiming to be working with the association, please do not respond or provide any personal or financial information.

AACAR will never share your personal contact information. If you receive this type of text, please report it to insurancescam@nar.realtor.

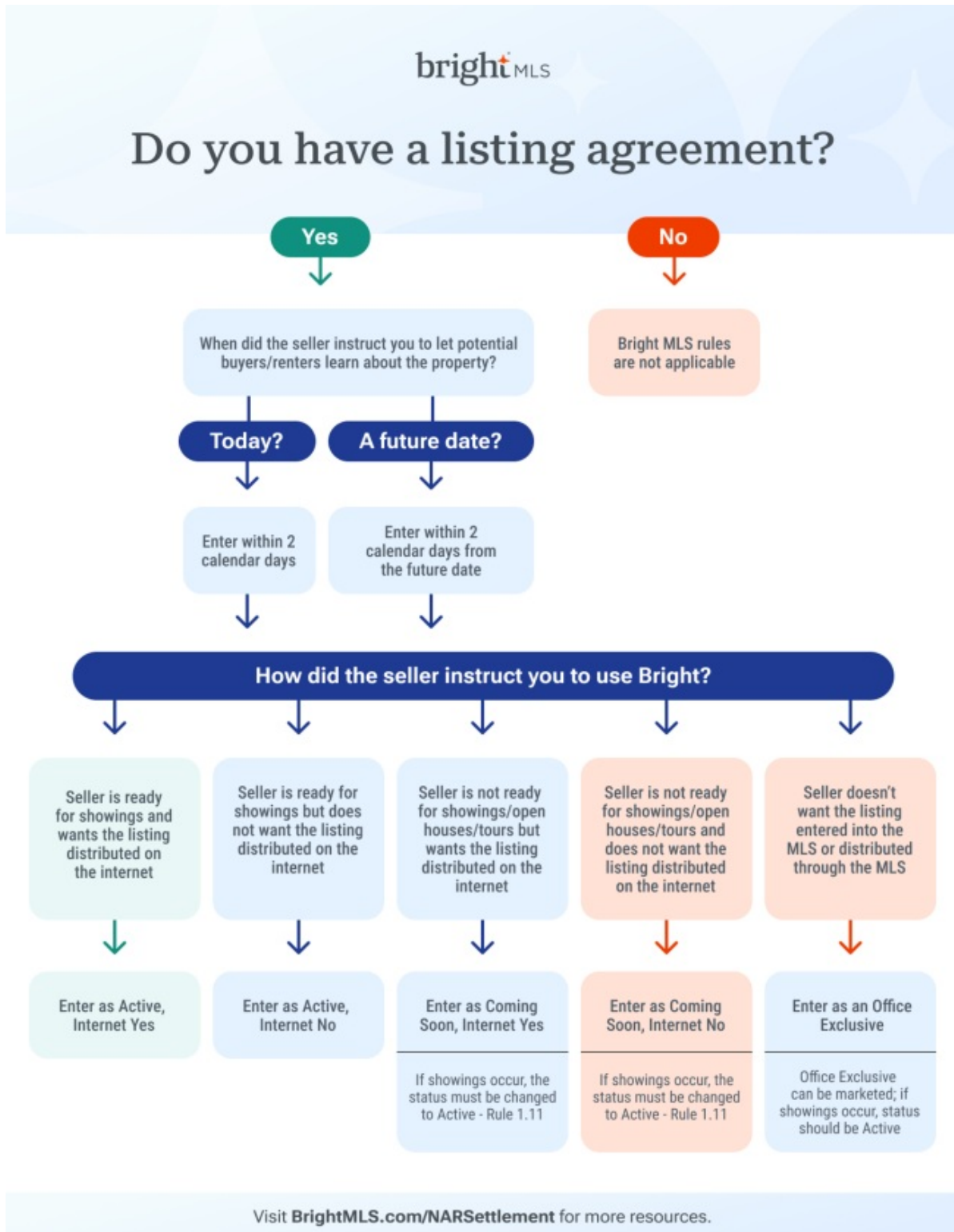
Proposed NAR Settlement Resources

Resources from NAR

You can continue to access the latest information and FAQs about the settlement on facts.realtor. NAR will also continue to provide updates about the settlement process as it unfolds on competition.realtor.

Resources from Bright MLS

- Overview of the August 14th Changes - [Landing Page](#)
- At-a-Glance 2024 Rules Update Comparison - [Download the chart](#)
- Updated 2024 Bright MLS Rules - [Preview them now](#)
- Bright MLS Summer 2024 Rules & Policy Changes [Overview Video](#)
- [Listing Agreement Flow Chart](#)



- Bright MLS has an updated webinar starting this week that will

provide additional clarity around the August changes. **Be sure to sign up for it as soon as possible. [Register here.](#)**

Greg Fisk, 2024 AACAR President, shared a quick update on what's in store for the next few months and a review of the settlement timeline.

[Watch the 2-minute video here.](#)

Educate

WE'VE MADE IT HALFWAY
50% OFF

Promo Code: **HALF50**

Education provided by The CE Shop.

The graphic features a black background with white and red text. A large '50%' is prominently displayed. The text 'WE'VE MADE IT HALFWAY' is at the top, and 'OFF' is in a very large font. A red banner contains the promo code 'HALF50'. A small circle is positioned to the right of the banner. The CE Shop logo is in the bottom left, and the AACAR logo is in the bottom center. The text 'Education provided by The CE Shop.' is in a black rounded rectangle on the right. The background has some decorative elements like a white cross and a red and white striped circle.



Valid 6/26. Visit Terms and Conditions for details.

Save 50% on all real estate, mortgage, and professional development courses with The CE Shop today, Wednesday, June 26th, when you visit <https://aacar.theceshop.com> and use the promo code **HALF50** at checkout.

Contract Law Review (F)

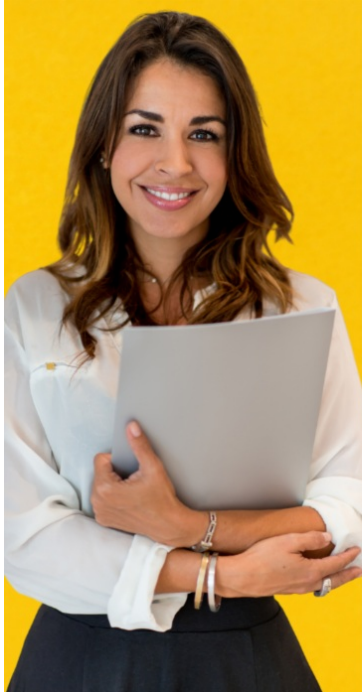
Tuesday, July 9th
9:00 AM - 10:30 AM
1.5 CE Hours

MREC Supervision (I)

Thursday, July 11th
9:00 AM - 12:00 PM
3.0 CE Hours

Embracing The Value of Association Living (F)

Wednesday, July 17th
10:00 AM - 11:30 AM
1.5 CE Hours



**Bundle and save
on your **continuing
education classes!****

JULY 30TH & 31ST

Tuesday Bundle

Wednesday Bundle

Advocate

Real Estate Legislation Effective July 1, 2024

HB 7/SB 203

Housing Innovation Pilot Program and Housing Innovation Fund

This new program provides funding for the public housing authorities and county governments to increase the volume of housing production and incentivize innovative solutions to the problem of housing scarcity.

HB 534/SB 90

Live Near Your School Program – Extension

This program, which provides current students and recent graduates with financial to buy homes near the school attended, is extended to September 30, 2030.

HB 599

Housing and Community

HB 449/SB 148

Comprehensive Flood Management Grant Program - Funding

At least 40% of the comprehensive flood management grant program will be used for projects located in or directly benefiting underserved or overburdened communities.

HB 1511

Forest Conservation Act – Modifications

This bill delays effective dates and adjusts implementation procedures for the 2023 Forest Conservation Act, while allowing forest mitigation banking provisions to go into effect in 2024.

HB 428/SB 370

Rental Assistance for

Development Financing Act

This bill establishes the Maryland Community Investment Corporation to apply for federal tax credits and make investments and financial assistance available to low-income communities.

HB 241/SB 308

Housing and Community Development - Just Community Designation

The Governor may designate an area as a Just Community if past and current trends in homeownership, property values, and property vacancy show a need for reinvestment in the area.

HB 873/SB 704

Appraisal Gap From Historic Redlining Financial Assistance Program

Financial assistance under the program is expanded to owner-occupant purchasers upon completion of certain affordable housing projects.

HB 16

Tax Sales - Homeowner Protection Program

SDAT will maintain a website for individuals to donate to the Homeowner Protection Plan. Local tax collectors will include with property tax bills an insert that encourages those donations.

HB 35/SB 276

Submission of Building Permits - Estimated Construction Cost

This bill requires county permit offices to include the estimated cost of construction when submitting a copy of a building permit to SDAT for property assessment.

Community School Families Program and Fund

This program will provide rental assistance to eligible student households within community schools that have designated concentrations of poverty and where residents are at risk of homelessness.

HB 710/SB 559

Household Goods Movers – Special Fund and Fees

This bill establishes the Household Goods Movers Registration Fund administered by the Maryland Department of Labor to cover the costs of regulating the industry.

SB 280

Notarial Acts - Protest Form Requirement – Repeal

This bill repeals an obsolete requirement that a notary who makes or notes a protest of a negotiable instrument must make or note the protest on a specified form issued by the Comptroller.

Looking for more information from the 2024 Legislative Session?



HB 54

Property Tax - Transfer to Heir or Legatee - Payment Plans

Localities are allowed to offer installment payment programs for taxes in arrears on any residential property. The requirement that all property taxes, assessments, and other charges due on a property be paid before a transfer is exempted if a payment plan is established.

Reach out to AACAR's Government Affairs Director & Lobbyist, **Marygrace Fitzhenry**.

Visit Maryland REALTORS® website.

**Apply to be on the 2025
County Legislative or State
Legislative Committees**

Communicate



Local Coldwell Banker Realty offices raise funds for National Alliance on Mental Illness (NAMI)

Annapolis offices of Coldwell Banker Realty, led by the Let's Move Crew, organized the third annual NAMI Anne Arundel County Walk in downtown Annapolis on Saturday, June 15, 2024.

The goal of the Walk was to raise awareness and reduce stigma regarding mental health treatment. Additionally, they raised funds for NAMI Maryland and NAMI Anne Arundel County chapters as part of the NAMI Walks Your Way 2024 campaign. Every dollar raised will be supporting NAMI's mission of improving the lives of individuals and families affected by mental illness – right here in our community.

Lori Hill and Liz Montaner of the Let's Move Crew took the initiative of organizing the walk and the fundraiser for the second year in a row. Passionate about mental health awareness, they have been avid supporters of the local NAMI chapter in Anne Arundel County. The Crew would like to take this time to thank everyone who joined us to walk for awareness, all of our very generous donors and remind all that fundraising is open through August!

Donate [here](#).

In honor of Homeownership month, realtor.com launched the next phase of their buyer representation campaign - this time promoting the benefits of buyer's agents for individuals in historically underserved and underrepresented communities, including BIPOC, AANHPI, Hispanic, LGBTQ+, first-time, Veteran, and lower-income buyers.



Buyers Agent Toolkit

Visit realtor.com/buyeragenttoolkit to spread the word and join the movement!

Engage



Join Maryland REALTORS® at the Ocean City Convention Center from Monday, September 16th - Thursday, September 19th!

The 2024 Conference is like never before!

- Interactive Exhibit Hall
- Over 40 Hours of CE Offered



Join us for the 38th Annual Billy Goodall Charity Golf Tournament on September 9th at The Golf Club at South River.

Registration is open now!

Enjoy early bird pricing until July 8th.

- Keynote: Ryan Serhant
- NAR Update & Best Practices
- Networking Opportunities
- Food, Drink, & Happy Hours
- Performance by Landshark
- Giveaways
- AND SO MUCH MORE!

Register today

Your registration includes golf, cart, breakfast, beverages, giveaways, and a post-tournament meal.

This annual event benefits charities in Anne Arundel County.

Sign Up Today



2025 NOMINATING APPLICATIONS

Interested in serving on the 2025 Board of Directors? Submit your application by **Friday, July 26th!**



BECOME AN ACCREDITED BUYER'S REPRESENTATIVE

Sign up now – a \$295 savings!



JOIN A *Committee*
APPLICATIONS DUE: 10/31



Apply now to serve on a 2025 AACAR Committee. **Applications are being accepted until October 31st.**

Upcoming Events

AACAR/DSAC Fall General Membership Meeting

Date: September 6th
Location: Chartwell Golf & Country Club

38th Annual Billy Goodall Charity Golf Tournament

Date: September 9th
Location: The Golf Club at South River

Maryland REALTORS®' 2024 Annual Conference

Dates: September 16-19th
Location: Ocean City

AACAR Membership Appreciation Week

Dates: October 21-25th
Location: AACAR Office

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