

JULY 17, 2024

Newsletter



Anne Arundel County Association of REALTORS®

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Maryland REALTORS®' New and Updated Draft Forms, Video Tutorials, & Best Practice Tips

New Settlement Compliance Forms

Maryland REALTORS®' legal team and forms committee have been

hard at work updating forms to implement changes needed to comply with the settlement agreement and to make compensation more transparent.

These forms are being issued as "DRAFT" forms so that members have the chance to see them ahead of the NAR Settlement date.

The practice forms will be live on Maryland REALTORS®' website under the Statewide Forms Page. You can log into the website to access these "DRAFT" forms at any time. Statewide Forms Website Page Linked [Here](#)

****Please Note****

These forms will be officially published for use on August 14th and will be available on that date on mdrealtor.org and through your forms vendor.

**Offer of Cooperative
Compensation**

**Exclusive Right to Sell
Residential Brokerage
Agreement**

**Buyer Request For Seller's
Compensation**

Buyer Agency Agreement

Seller Contribution Addendum

Legal Guidance Videos & Best Practices

Need further explanation of the new forms? Maryland REALTORS® created a video series to help guide the conversation and the changes that have occurred within the forms. See video links below.





Forms Updates & Best Practices PDF

[Download the Forms Updates & Best Practices PDF](#)

Proposed NAR Settlement Resources

Resources from NAR

You can continue to access the latest information and FAQs about the settlement on facts.realtor. NAR will also continue to provide updates about the settlement process as it unfolds on competition.realtor.

Resources from Bright MLS

As part of an ongoing effort to ensure compliance with the terms of the NAR settlement, Bright is updating their rules to include updates from the settlement and consolidate the previous policy documents into one place.

These changes will officially take effect on August 14th. For a quick overview, download the 2024 Rule Update Comparison chart.

[2024 Rule Update Comparison Chart](#)

What You'll See in the New Rules

Coming Soon Status

The 21-day and 2-year limits will be removed. Listings will be able to be added to the Coming Soon status for an unlimited time. An expected on-market date will still be required, and no showings can be held while a listing is in this status.

Compensation Fields

All compensation fields will be removed from the system. Offers of compensation cannot be mentioned anywhere in Bright's system. Immediate fines will be assessed if this information is found.

Listings Entry Clarification

The MLS Entry Date must be within 2 days of the listing term beginning, which is the first date any potential buyer may learn about the property.

Client Disclosure Form

This form will now be required for use with all clients to ensure compliance with the NAR settlement.

Changes officially take effect on **August 14th**, but you can download and preview the full rules document now. [Download the Full Rules Document](#)

Engage



38TH ANNUAL BILLY GOODALL
CHARITY
GOLF TOURNAMENT

The Golf Club at South River | Edgewater, MD
Monday, September 9th

\$600 Early Bird | \$700 after 7.29 | Sponsorship Opportunities Available

Tee off for charity at the Community Service Committee's 38th Annual Billy Goodall Charity Golf Tournament on **Monday, September 9th**, at The Golf Club at South River. Your registration includes golf, a cart, breakfast, beverages, giveaways, and a post-tournament meal.

This annual event benefits charities in Anne Arundel County.

**Early bird pricing is \$600 per foursome until July 29th.
Foursome pricing is \$700 after the 29th.**

[Register your team](#)

[Become a sponsor](#)



2025 NOMINATING APPLICATIONS

Interested in serving on the 2025 Board of Directors? Submit your application by **Friday, July 26th!**



Communicate

Have you downloaded the AACAR App?

Download on the App Store



GET IT ON Google Play



BECOME AN ACCREDITED BUYER'S REPRESENTATIVE

Sign up now – a \$295 savings!



Educate

SEPTEMBER 5TH

I Do, Until We Must Part Assets:
Navigating Divorcing Customers

8:00am-12:00pm

LUNCH

Leads and Listings

1:00pm-5:00pm



Addie Owens

CRS, PMN, SRS, SFR, AFWD, C2EX
Principal Broker, CEO
Touchstone Real Estate Group, Inc.



Earn 8
hours
towards
your
CRS

Join Addie Owens for these two can't miss classes all while earning hours towards your CRS designation!

I Do Until, We Must Part the Assets: Navigating Divorcing Customers 8:00 AM - 12:00 PM

Leads and Listings: Become a Power Lister 1:00 PM - 5:00 PM

Upcoming Events

AACAR/DSAC Fall General Membership

CONVENTION COMMITTEE



The AACAR Convention Committee plans, solicits sponsors, and organizes the Annual Convention & Tradeshow.

Are you passionate about event planning? We're looking forward to making next year's event even better together!

Apply now to serve on a 2025 AACAR Committee. ***Applications are being accepted until October 31st.***

[Become a Member](#)

[Email AACAR Today](#)

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1521 Ritchie Highway, Suite 300
Arnold, MD 21012
Ph:410-544-4554

AACAR | 1521 Ritchie Hwy. Ste. 300 | Arnold, MD 21012 US

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Meeting

Date: September 6th

Location: Chartwell Golf & Country Club

38th Annual Billy Goodall Charity Golf Tournament

Date: September 9th

Location: The Golf Club at South River

Maryland REALTORS®' 2024 Annual Conference

Dates: September 16-19th

Location: Ocean City

AACAR Membership Appreciation Week

Dates: October 21-25th

Location: AACAR Office