

DECEMBER 20, 2023

Newsletter



Anne Arundel County Association of REALTORS®

Quick Links:

[AACAR Home Page](#)

[REALTOR® Tools](#)

[Upcoming Classes](#)

[Check your current
CE Hours](#)

[CE Requirements](#)

[MREC Advertising
Checklist](#)

[Source of Income
Discrimination Laws
in Maryland](#)

[Schedule an
appointment to
purchase a lockbox](#)

Connect with us!



Last week AACAR President, Greg Fisk, installed the 2024 Women's Council of REALTORS® Officers.

Congratulations to the 2024 Officers!

President - Diane Donnelly

President-Elect - Keely Rich

1st Vice President - Jessica Hood

Immediate Past President - Mary Groven

Treasurer - Kim Williams

Membership Director - Erin Lewis

Events Director - Helen Gaynor

Social Media Project Team Leader -

Melissa Yates

Communicate

THE YEAR AHEAD 12.12.23

REAL ESTATE FORECAST SUMMIT

NATIONAL ASSOCIATION OF REALTORS®

Did you miss last week's NAR Forecast Summit?

Don't sweat it. The full recording, slides, and report are available [here](#).



'Tis the season to connect and celebrate!

Strengthen your client relationships effortlessly this holiday season with quick, personalized social media posts through the NAR + Photofy app.



NAR announced SnoopDrive as a new partner with NAR REALTOR Benefits®.

As part of the agreement, NAR members will receive significant discounts on automotive products, such as warranties and mishap coverage.

AACAR Holiday Hours



In observance of the holiday season, the AACAR office will be closed on the following dates:
Monday, December 25 ❁ **Tuesday, December 26** ❁ **Monday, January 1**

Educate

AACAR Classes

Code of Ethics

Tuesday, January 2nd
9:00 AM - 12:00 PM
VIRTUAL

[Register](#)

Brokerage Relationships & Disclosures

Tuesday, January 2nd
1:00 PM - 4:00 PM
VIRTUAL

[Register](#)

Contract Law Review

Tuesday, January 9th
9:00 AM - 10:30 AM
VIRTUAL

[Register](#)

Embracing The Value Of Association Living

Thursday, January 11th
10:00 AM - 11:30 AM

[Register](#)

The CE Shop

Save 35% on all real estate, professional development, and mortgage products with The CE Shop today, Wednesday,

December 20th when you visit <https://aacar.theceshop.com> and use the promo code SEASON at checkout.

Advocate

FHA Increases Loan Limits for 2024

On November 28, 2023, FHA published **Mortgagee Letter 2023-21**, 2024 Nationwide Forward Mortgage Limits, and **Mortgagee Letter 2023-22**, 2024 Nationwide Home Equity Conversion Mortgage (HECM) Limits for case numbers assigned on or after January 1, 2024. These Mortgagee Letters provide the mortgage limits for Title II FHA-insured forward mortgages and the maximum claim amount for FHA-insured HECMs for Calendar Year (CY) 2024.

FHA's nationwide forward mortgage limit "floor" and "ceiling" for a one-unit property in CY 2024 are \$498,257 and \$1,149,825, respectively.

FHA Releases Annual Report to Congress

The Federal Housing Administration (FHA) released its annual report to Congress for the fiscal year 2023. In the report, which includes the performance of the Mutual Mortgage Insurance (MMI) Fund, FHA outlines their successes providing access to mortgage credit in a difficult marketplace. This includes providing mortgage insurance to 765,000 homeowners, including over 33,000 seniors through a Home Equity Conversion Mortgage (HECM). Over 82% of FHA's endorsements were for first-time home buyers, and the report also outlines FHA's significant role in providing access to mortgage credit for underserved communities compared to the rest of the marketplace.

Congressional Reauthorization for the National Flood Insurance Program (NFIP)

A government shutdown was averted (again) through a Continuing Resolution that extends authorization for priority programs including the NFIP through February 2, 2024.

Engage

2024 SPONSORSHIP PACKAGE

We're excited to share our 2024 sponsorship opportunities with our affiliate members. Sponsorship requests will be processed on a first come first served basis. [Learn more](#)

Upcoming Webinar **LEGAL HOT TOPICS**
With Maryland REALTORS® Legal Dream Team

Kathleen Dartz, ESQ.
Director of Legal Affairs

Taylor Kitzmiller, ESQ.
Associate Counsel

Diamond Smith, ESQ.
Associate Counsel

→ **DECEMBER 21ST @1:00 PM**

Mayland REALTORS®

Save the Date

[2024 Lobby Day](#)
February 14, 2024

[2024 Annual
Convention &
Tradeshow](#)

Have you downloaded the AACAR App?



April 4th, 2024

38th Annual Billy Goodall Charity Golf Tournament
September 9th, 2024

[Become a Member](#)

[Email AACAR Today](#)

[About AACAR](#) | [Contact Us](#) | [FAQs](#)

1521 Ritchie Highway, Suite 300
Arnold, MD 21012
Ph:410-544-4554

AACAR | 1521 Ritchie Hwy., Ste. 300, Arnold, MD 21012

[Unsubscribe_jill@aacar.com](mailto:unsubscribe_jill@aacar.com)

[Update Profile](#) | [Constant Contact Data Notice](#)

Sent by info@aacar.com powered by



Try email marketing for free today!